

Pensions Audit Sub-Committee

10.00am, Monday 17 June 2013

Internal Audit Bi-Annual Activity Report – June 2013

Item number	5.3
Report number	
Wards	All

Links

Coalition pledges

Council outcomes

Single Outcome Agreement

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Executive summary

Internal Audit Bi-Annual Activity Report – June 2013

Summary

Internal Audit has continued delivery of the 2012/13 audit plan within the period, as well as completing a follow-up report from the 2011/12 plan.

Set out in appendix 1 is a list of completed and draft internal audit reports/management letters completed since the 1 September 2012. A copy of all final reports is available to members.

Recommendations

The Committee is requested to note the progress of Internal Audit in respect of the 2012/13 internal audit plan and the areas of higher priority findings.

Measures of success

The Action Plans of these reports, when implemented, will demonstrate that the Council continues to strengthen its control framework and approach to risk management.

Financial impact

None.

Equalities impact

No full ERIA is required.

Sustainability impact

None.

Consultation and engagement

None.

Background reading / external references

Appendix 1 - Internal Audit reports issued since 1 October 2012.

Appendix 1

Internal Audit Bi-Annual Activity Report – March 2013: Internal Audit Reports since 1 September 2012

1. Background

Completed Internal Audit reviews since 1 September 2012

Title of Review	High Risk Findings	Medium Risk Findings	Low risk Findings	Comments
Review of Controls around the new payroll system	-	-	1	The project is well controlled and managed and at this stage there is no reason to suggest it should not meet its objectives

Completed Internal Audit follow- up reviews since 1 September 2012

- Pension Fund Investments Follow-up

Internal Audit is pleased to note that action has been taken to complete six of the recommendations. Of the remaining two recommendations which are low risk, one is progressing and management have advised that the other will be completed by 30/9/13.

In addition internal audit are currently auditing the pensions administration system and expect to issue a final report in July 2013. A second review of the new payroll system is scheduled for completion in August 2013.